

KLG SYSTEL LIMITED

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KLG Systel reports Q3 turnover of Rs. 9,213.35 lacs Increase in net income by 124.79 %

- Profit before tax increased to 1,947.18 lacs (Up by Rs 1,015.28 lacs 108.95 %)
- Profit after tax increased to Rs.1,713.97 lacs (Up by Rs 1,003.39 lacs 141.21 %)
 - EPS reaches Rs. 15.82 and Cash EPS reaches Rs. 17.97

INDIA, New Delhi, January 14, 2008: KLG Systel, a leading software development and services company providing Organization Life Cycle Solutions, registered an increase in net income by 124.79% and touched a high of Rs. 9,213.35 lacs from the corresponding quarter last year (quarter ending December 31, 2006), which saw a net income of Rs. 4,098.63 lacs. The company reported a cash profit of 2,155.49 lacs as against Rs. 1080.45 lacs for the corresponding quarter in the previous year, recording an increase of 99.50%. The company also reported a robust profit before tax, which also increased by Rs. 1,015.28 lacs (108.95%) from Rs. 931.90 lacs from the corresponding quarter last year to Rs. 1,947.18 lacs. The profit after tax increased by Rs. 1,003.39 lacs (141.21 %) from Rs. 710.58 lacs in the corresponding quarter of the previous year to Rs. 1,713.97 lacs.

The company reported a profit before tax of Rs. 5,103.24 lacs over the past three quarters this year as against Rs.1, 820.16 lacs for the corresponding nine months in the previous year. In terms of cash profit, KLG Systel reported Rs. 5,662.86 lacs for the past nine months this year as compared to Rs. 2,222.89 lacs for the same period the previous year. The profit after tax increased by Rs. 2,440.96 lacs from Rs. 1,391.77 lacs in the corresponding nine months of the previous year to Rs.3, 832.73 lacs this year.

The basic earning per share (EPS) went up to Rs.15.82 during the quarter and the cash earning per share went up to Rs. 17.97 as compared to Rs. 7.98 and Rs. 10.08 during the corresponding quarter of the previous year.

The company's Life Cycle Solutions contributed Rs. 2,706.35 lacs in revenues, a growth of 88.05% compared to Rs. 1,439.11 lacs in revenues reported for the corresponding quarter last year. Power System Solutions contributed Rs. 6,507 lacs in revenues for the quarter, a growth of 144.66% compared to Rs. 2,659.52 lacs reported for the corresponding quarter last year.



The quarter also saw KLG Systel enter a Distributorship Agreement for the Small and Medium Enterprises segment with SAP India. connectgaia.com also received the Golden Peacock Award in the Innovative Product / Service category.

About KLG Systel

KLG Systel is a leading 'Knowledge company' in India providing IT-centric, organization-life-cycle software solutions, consultancy, support and training and services to organizations in the process, power, manufacturing and infrastructure sectors.

KLG's business model is a blend of industry domain knowledge and core IT/IS technology from industry leading partners such as Oracle, Microsoft, Invensys (Wonderware), Primavera, Autodesk, COADE, Intermec and Z-Corp. This model addresses the needs of a very wide spectrum of customers that includes the Top 500 Indian companies (Government & Private Sector) and Indian arms of the Fortune 500 companies. http://www.klgsystel.com/

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